

NINE WELLS FLOW

The Torrance Herald

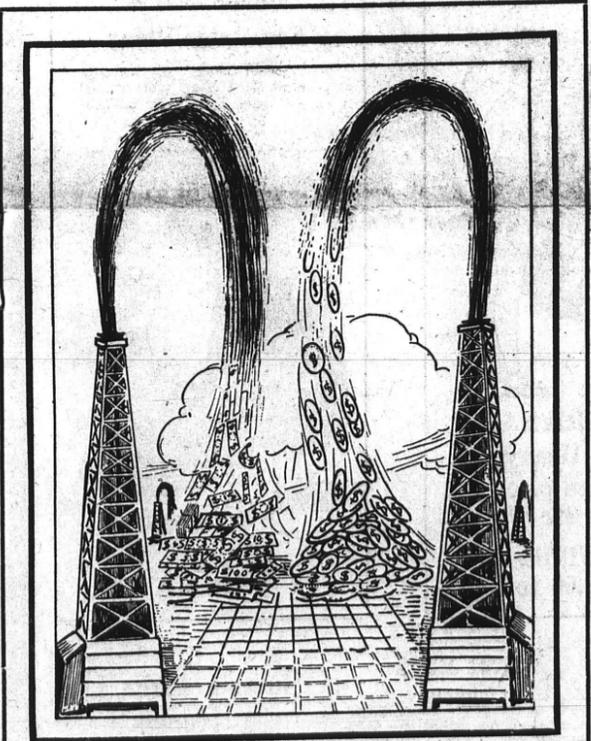
NINTH YEAR

TORRANCE, CALIFORNIA, OCTOBER 13, 1922

NO. 40

4 New Gushers Come in This Week

Lake Of Oil Under Torrance



Geologists Claim Lake of High Gravity Oil Lies Under City of Torrance—In Vicinity of State Exchange Bank Building, City Hall, Pacific Electric Depot, and Dominguez Land Corporation's Offices.

UNDER THE CITY OF TORRANCE LIES THE GREATEST BODY OF HIGH GRADE OIL IN THE WEST.

Such is the startling statement of two of the greatest geologists in the country, made to officials of the Dominguez Land Corporation during the discussion of the purchase of oil rights within the city limits by one or more of the largest oil concerns whom they represent.

While the details of the stupendous deal that is pending, whereby these companies may acquire the rights to drill for oil in the very heart of the business district of Torrance, are

being withheld, it is learned on the very best authority that such statements were made and that the epoch-making transaction is being seriously considered by the land company.

In attempting to verify the rumor that Torrance had been visited by these scientists of the very highest standing in the interests of their companies and in the temporary absence from the city of President Osborn of the Dominguez Land Company, G. A. R. Steiner, broker

for the firm was appealed to, who said:

"Yes it is true that such a report was made to this company. The name of the men making the report, I am at present unwilling to divulge without their consent, but this I will say: these men are of the highest in their profession and have the financial backing of some of the largest oil concerns in this country.

"It was at the conclusion of ten-

Daily Oil Flow Near 3,000 Bbls.

Following a careful survey of the oil properties both producing and drilling in and about Torrance a well known real estate dealer and perhaps the best posted business man in the city regarding oil conditions made public the following table showing the number of barrels of oil flowing daily from six of the nine producing wells in this vicinity:

Amalgamated	350
Fullerton	700
Del Amo No. 1	625
Del Amo No. 2	700
Union	250
Redondo No. 1	150

The fact that Redondo No. 1 produces but 150 barrels daily is confirmation of the startling and gratifying report of the two geologists referred to in another column, that the nearer Torrance the wells were located, the greater the flow.

Campers Burned Out At Big Bear Camp

Three Torrance boys, Kenneth Paige, Bill Coker, Chas. Molet, campers at Big Bear Lake on the Rim of the World had the misfortune of having all their belongings burned one day last week. The boys were employed in the timberland and had their supplies and clothing housed in a cabin. While at work the house caught fire. The boys could not get there in time to stop the flames, but they stood by and watched all their earthly belongings go up in the smoke.

Mrs. Jas. Ashton passed away last Friday at her home in the Brighton Apartments after an illness of several months. For four years a resident of Torrance, Mrs. Ashton was well known and loved for her many fine qualities. Besides her husband, James Ashton, of Torrance, two sons, a rather and three sisters residing in Eastern states, are left to mourn her passing. The funeral services were held Monday afternoon by Rev. Hurley, of the Gardena Baptist church, from the Gardena Funeral Parlors, and interment made in Compton cemetery.

Arrangements for granting permission to these companies to drill for oil within the city of Torrance, that the astounding report on the geological formation underlying the city was made.

"In substance they said that in their estimation the great strata of oil, perhaps the greatest on the coast, lay directly underneath the business and close-in residential section of this city.

"They stated that tests had proved that the nearer the heart of Torrance the drilling had been done the greater the quantity of oil found and that the quality of the oil increased in direct ratio to the narrowing of the circle of operations about the business section.

"And in conclusion they made the unqualified statement that it was their belief that the center of the great sea of oil that lay beneath Torrance would eventually be found within a radius embracing the Pacific Electric station, the chamber of commerce and State bank and the Dominguez Land Company's general offices.

"I am not at liberty at this time to tell the nature of their drilling requests or whether or not permission will be given them to purchase land for oil purposes, but will reiterate what I have already said; that the statement that Torrance was built over a great sea of oil of high grade, is true and that the gentlemen making the statement are scientific geologists of proven ability who represent millions of dollars already invested in oil."

Flowing Wells Add Romance To Industries and Business

Developing with unexpected rapidity, the Torrance oil field is today one of the most talked of of the new fields in the southern part of the State. Since last Saturday three wells have come in. The first of the three to start production was Del Amo No. 2 on the Chanslor-Canfield Midway lease just at the edge of the city limits of Torrance. It was followed by Watson No. 1 on the Amalgamated Oil Company's lease. Right on the heels of these two came the Fullerton Oil Co's. No. 1 well.

Del Amo No. 2 began flowing last Saturday. Its production since then has ranged between 300 and 400 barrels per day of 18 gravity oil. The quality of this oil is expected to improve.

The Fullerton and Amalgamated wells are only a few yards apart and are about a half mile west of Del Amo No. 2. They will be turned into tanks in the next few days and the daily barrel production determined.

BUILDING AND LOAN STARTS CAMPAIGN

AIM OF THE ORGANIZATION IS TO SECURE AT LEAST FIVE HUNDRED MEMBERS

The Torrance Mutual Building & Loan Association that was recently organized has gotten away with a flying start and C. E. Berry, of the Los Angeles Mutual company, who organized the local concern is delighted with the result of the preliminary campaign for membership and feels, as do the directors of the concern that an intensive educational campaign is all that is needed to bring at least five hundred residents of this city and Lomita into the membership fold.

In discussing the progress made within the past few weeks Mr. Berry said:

"The Torrance Mutual Building and Loan Association are really just starting their campaign for membership, most of the time thus far having been devoted to the arrangement of their offices in the First National Bank Building the installation of accounting system, etc., however from this time on an effort will be made to reach every citizen of Torrance and solicit their membership for a savings account where 7 per cent interest will be paid on such savings.

"Certainly every one in Torrance is aware of the distressing need for homes in our city and it behooves all to join in the movement to make the Torrance Mutual Building & Loan function to this need in a big way and citizens will be doing a community good by getting their membership share application in at the earliest moment possible.

Ten dollars a month saved with this association has a cash surrender value to the saver 134 months hence of \$2000 giving an interest \$660 for the \$1340 saved and paid in.

"No less than 500 members should respond to the worthy cause and it is the intention of the association to publish each week the names of all members."

A complete list of the members will be published in next week's Herald.

The three new wells bring the total now tapping the oil flow in the Torrance field up to nine. Thirteen other wells are being drilled and several of that number are nearing the oil level.

Two hundred yards from Del Amo No. 2 and within the city limits of Torrance the Chanslor-Canfield Midway Oil Company is drilling Torrance No. 2 and No. 3, off-set wells to Standard Oil wells No. 1 and No. 2. Both these wells, the Chanslor drillers feel confident will be producers. Torrance No. 2 is near the oil level now but mechanical troubles have developed which is expected to cause a delay in bringing in the well. Tor-

LAND SALES CONTINUE.

According to real estate agents in Torrance the steady flow of prospective purchasers of property here, that has continued to increase daily since early spring shows no sign of abatement and scores of visitors continue to call at the chamber of commerce and other sources of information relative to values.

G. A. R. Steiner, broker for the Dominguez Land Corporation reported today that during the past seven days he has sold approximately \$23,000 worth of Torrance property. This amount is about equally divided between residence, business and acreage holdings.

Another Investment Company to Help Build Up Torrance

The firm of Babcock and Jones, in their new location in the Auditorium building, are now representing a large financial institution of Los Angeles, who are willing to loan to home seekers up to 70 per cent of the combined value of the estimated cost of a house and lot. The loan being paid back in monthly payments covering a period of ten years.

This institution renders a greater service than any of its kind, in the way of architectural services, drawing up plans, specifications, etc., also protecting the owner from unscrupulous contractors.

Every institution of this kind is more than welcome in Torrance, for we want to see the number of homes double in Torrance within the next year or two.

BUILD A HOUSE IN TORRANCE!

range No. 3 is down 2,500 feet. Oil is expected to be reached around 3,000 feet.

News of the striking of oil in the three new wells has caused a flurry among oil and real estate investors and a rush of oil companies to get leases on land near the proven districts. The Great Western Oil Company has notified people living on a seven acre tract about a half mile from the center of the city on Redondo Boulevard to move as preparations are to be made immediately to start drilling. The Hub Oil Company, which has a lease adjoining the Great Western lease, will be compelled to start drilling at once, oil men say, in order to off-set the Great Western well.

M. R. Osburn, president of the Dominguez Land Corporation which has already leased several hundred acres to oil companies, announced yesterday that a number of big oil companies are negotiating for further leases. He also reported an influx of investors eager to put their money in the oil lands and Torrance real estate.

In addition to the companies negotiating with the Dominguez Land Corporation, a number of other concerns have approached individual property owners in Torrance within the past few days with lease offers. Those familiar with the oil situation in the Torrance field look for a big boom here within the next month.

The Chanslor Canfield Midway Oil Company announced yesterday that Del Amo No. 1, the first well to be drilled in the Torrance district, is flowing on an average of 550 barrels a day. The oil is high grade. Once or twice during the week the flow went over 600 barrels a day. Del Amo No. 1 came in last June and has maintained a high rate of production continuously since then. Near Del Amo No. 1, the Chanslor Canfield company is building three big storage tanks in addition to the three now being used. Two of the tanks will have a capacity of 2,000 barrels and one, 12,000.

The derrick for Del Amo No. 3, a quarter of a mile west of Del Amo No. 1, is completed and electrical drilling machinery is being installed. As all of this machinery is not yet available, a slight delay is expected before drilling can be started. Del Amo No. 3 is on a slight rise across Redondo Boulevard from the Amalgamated and Fullerton wells.